



MBA

**ACCT-5002 section A and B
Managerial Accounting
Fall 2017 (F2)**

	Section A	Section D
Instructor:	Ajay M. Pangarkar CTPD, CPA, CMA	John Jarecsni CPA, CMA, MBA
Office:	919 DT	919 DT
Phone:	none	none
Email:	Ajay.Pangarkar@carleton.ca	John.Jarecsni@carleton.ca
Office Hours:	Friday 12:30pm-2pm (by appt)	Tuesday and Thursday 5pm-6pm
Class Time:	Monday 11:35am to 2:25pm	Tuesday 6:05pm to 8:55 pm

Course calendar entry from 2016/2017 graduate calendar:

Fundamentals of managerial accounting and control. Techniques for management decision-making, planning, and control including cost-volume-profit analysis, product costing, variance analysis, relevant costing, transfer pricing and the balanced scorecard.

Precludes additional credit for BUSI 5005 (no longer offered). Prerequisite(s): ACCT 5001.

Course Description:

Accounting has often been called "the language of Business". This course is designed to help you begin to understand and communicate this language. Broadly stated, accounting is a process that develops and communicates information about organizations to support economic decision-making.

The ACCT 5002 course focuses on the basic managerial accounting concepts and tools that aid internal managers in decision making to make optimal financial decisions. Major topics addressed in this course include: cost and cost behaviour, short and long-term decision-making, activity-based cost systems and budgeting and control issues. The ability to apply the concepts learned in real world cases and working in groups is also emphasized in this course.

Learning Objectives:

Upon completion of this course, students will be expected to have:

- (1) A general understanding of the nature of management accounting, its concepts and principles.
- (2) An understanding of the need for accounting information for decisions.
- (3) Skills to understand and to critically analyze and interpret management accounting information.
- (4) A general understanding of the role of performance measurement and the control function in organizations.

(5) An understanding of costs and cost behaviour and their use in costing and decision making for short and long-term decisions.

(6) An understanding (including the limitations) of accounting measurements and reporting in performance measurement and control.

Course Prerequisites:

ACCT-5001

Textbook(s):

Cost Accounting - A Managerial Emphasis [Horngren](#), Datar, Rajan, Beaubien, and Graham, 7th Canadian Edition, Pearson, 2015 ISBN-10: 0133929159 • ISBN-13: 9780133929157

A copy of the textbook is on reserve at the library.

Drop Course Policy:

The deadline for academic withdrawal is the last day of classes (each term).

Grading Scheme:

Assignments (5)	50%
Final Exam	<u>50%</u>
Total	100%

In the ACCT 5002 course, there will be five individual problem based assignments. Each assignment is worth 10% of your grade. Assignments will be posted on cuLearn. You are required to submit your assignments through a dropbox on cuLearn. **Late assignments will not be accepted.**

Assignments are due midnight on the following dates:

- Assignment 1 Monday November 13
- Assignment 2 Monday November 20
- Assignment 3 Monday November 27
- Assignment 4 Monday December 4
- Assignment 5 Monday December 11

Participation is critical in a course like this. To gain a full understanding of the material, students are expected to participate in each class. Learning outcomes are enhanced when students share experiences and knowledge.

EXAMINATION

There will be one examination scheduled during the formal examination period, which will encompass all the material from ACCT 5002. The examination will take place during the final exam period on **Tuesday December 19 at 6pm**. The location will be announced at a later date.

Missed assignments and deferred examination:

Missed assignments:

The only valid excuses for missing an assignment is for medical reasons or death in your family and must be documented with a medical certificate or death certificate. You are required to provide your documentation within one week. Any other reason (such as travel, etc....) cannot be considered. In such circumstances there will be no make-up assignment.

Deferred Final Examination:

Students unable to write a final examination because of illness or other circumstances beyond their control must contact the instructor in writing to request a deferred exam. Permission may be granted when the absence is supported by a medical certificate and or appropriate document/s to support the reason for the deferral. Deferred exams are not granted for students who have made travel arrangements that conflict with examination schedule.

How to do well in this course:

COME TO CLASS, REVIEW CLASS NOTES AND PRACTICE, PRACTICE, PRACTICE . . .

To perform well in this course, you must spend time answering extra problems and checking the answers to test their understanding. To maximize your learning, you should make an honest attempt at the question before peeking at the solution. Simply reading a question and then turning to the solution right away is next to useless. You will find that there is likely to be a direct correlation between the number of problems you prepare and your attendance in class and your course grade.

I recommend the following study approach:

1. Go over your class notes and all problems done in class. Re-do the problems on your own to see if you can arrive at the same solution as was derived in class.
2. Use the textbook as a reference source only for topics you are having difficulty with.
3. Do as many extra problems as you need to feel you have a good comprehension of the material.

Class Etiquette

1. Late arrival is an exception. When necessary, sit on entering side; do not disturb class.
2. Early departure should also be an exception.
3. Early preparation for departure - please don't.
4. Talking - with everyone or with no one.
5. Please turn off your smart phones and tablets.

FINAL THOUGHTS

This is not a course to register in if you are seeking easy credit. For many students, this course is a challenge. Part of the challenge stems from a the subject matter, but the biggest difficulty comes from failing to devote enough effort to working with the material. Like calculus and other courses where no two problems look alike, accounting requires that you practice working with it—over and over and over. You are unlikely to learn by merely watching someone else (i.e. me) "do accounting."

These observations have a number of implications for you and me. First, you will have to spend many hours during, and after class working on the course. During class, you should ask questions whenever they arise and don't stop asking until you are satisfied that you understand my explanations. This class contains lots of new vocabulary and concepts so don't be afraid to ask me for clarification or examples. After class, you should review both your class notes and the suggested solutions to the assigned problems to improve your understanding. It is absolutely essential that you keep up with the assigned reading and end-of-chapter problems.

In exchange for your hard work, you can expect the same from me. For example, expect me to come to class with an organized outline of the day's topics. Expect me to enthusiastically answer any and all of your questions, either in-person during class and office hours, or via e-mail and cuLearn postings. Expect me to provide timely feedback on how well you understanding the material.

Course Schedule:

Week	Topic/Agenda	Pre-class Prep
1	Introduction and Job Costing	2-17, 2-37, 2-38, 4-17, 4-21
2	Cost-Volume-Profit and Activity Based Costing	3-35, 3-37, 5-32, 5-33, 5-35
3	Budgeting	6-28, 6-33
4	Variance Analysis	7-18, 7-19, 7-24, 7-39, 8-16, 8-17
5	Relevant Costing	11-17, 11-29, 11-39
6	Transfer Pricing, Balanced Scorecard, Management Control	21-18, 21-19, 21-20, 21-21, 22-32, 22-34

It is also recommended that you review the Short-Answer questions at the end of each chapter, just before the Exercise questions.

Course Sharing Websites

Student or professor materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

Policy on Mobile Devices

The use of mobile devices IS NOT PERMITTED in this class. It is disruptive to the instructor and class members. If you carry such a device to class, please make sure it is turned off. If an emergency situation requires you to keep it turned on, please discuss this with your instructor prior to class.

Group Work

The Sprott School of Business encourages group assignments in the school for several reasons. They provide you with opportunities to develop and enhance interpersonal, communication, leadership, followership and other group skills. Group assignments are also good for learning integrative skills for putting together a complex task. Your instructor may assign one or more group tasks/assignments/projects in this course.

Before embarking on a specific problem as a group, it is your responsibility to ensure that the problem is meant to be a group assignment and not an individual one.

Person with Disabilities

The Paul Menton Centre for Students with Disabilities (PMC) provides services to students with Learning Disabilities (LD), psychiatric/mental health disabilities, Attention Deficit Hyperactivity Disorder (ADHD), Autism Spectrum Disorders (ASD), chronic medical conditions, and impairments in mobility, hearing, and vision. If you have a disability requiring academic accommodations in this course, please contact PMC at 613-520-6608 or pmc@carleton.ca for a formal evaluation. If you are already registered with the PMC, contact your PMC coordinator to send me your Letter of Accommodation at the beginning of the term, and no later than two weeks before the first in-class scheduled test or exam requiring accommodation (if applicable). Requests made within two weeks will be reviewed on a case-by-case basis. After requesting accommodation from PMC, meet with me to ensure accommodation arrangements are made. Please consult the PMC website (www.carleton.ca/pmc) for the deadline to request accommodations for the formally-scheduled exam (if applicable).

Religious Observance

Students requesting academic accommodation on the basis of religious observance should make a formal, written request to their instructors for alternate dates and/or means of satisfying academic requirements. Such requests should be made during the first two weeks of class, or as soon as possible after the need for accommodation is known to exist, but no later than two weeks before the compulsory academic event. Accommodation is to be worked out directly and on an individual basis between the student and the instructor(s) involved. Instructors will make accommodations in a way that avoids academic disadvantage to the student.

Students or instructors who have questions or want to confirm accommodation eligibility of a religious event or practice may refer to the Equity Services website for a list of holy days and Carleton's Academic Accommodation policies, or may contact an Equity Services Advisor in the Equity Services Department for assistance.

Pregnancy

Pregnant students requiring academic accommodations are encouraged to contact an Equity Advisor in Equity Services to complete a *letter of accommodation*. The student must then make an appointment to discuss her needs with the instructor at least two weeks prior to the first academic event in which it is anticipated the accommodation will be required.

Academic Integrity

Violations of academic integrity are a serious academic offence. Violations of academic integrity – presenting another’s ideas, arguments, words or images as your own, using unauthorized material, misrepresentation, fabricating or misrepresenting research data, unauthorized co-operation or collaboration or completing work for another student – weaken the quality of the degree and will not be tolerated. Penalties may include expulsion; suspension from all studies at Carleton; suspension from full-time studies; a refusal of permission to continue or to register in a specific degree program; academic probation; and a grade of Failure in the course, amongst others. Students are expected to familiarize themselves with and follow the Carleton University Student Academic Integrity Policy which is available, along with resources for compliance at: <http://carleton.ca/studentaffairs/academic-integrity>

Important Dates and Deadlines

Nov. 6 **Fall 2 term begins.**

Nov. 25 **Winter Payment Deadline. Click [here](#) for important payment information. [Late charges](#) may be applied to the student account any time after this date.**

Dec. 8 **Last day for academic withdrawal from Fall 2 and Fall 1&2 term courses.**

Dec. 15 **Fall 2 and Fall 1&2 term ends.**

Dec 18-22 **MBA Exam week.**

**Dec. 25-
Jan. 1,
2018.** **University closed.**